

**İZMİR KATİP ÇELEBİ ÜNİVERSİTESİ**  
**FACULTY OF ECONOMICS AND ADMINISTRATIVE SCIENCES**  
**DEPARTMENT OF INTERNATIONAL TRADE AND MARKETING**  
**BUSN 422 INTERNATIONAL FINANCE II**  
**2017/2018 SPRING SEMESTER**  
**SYLLABUS**

<b>Course Title</b>	: International Finance II
<b>Course Code</b>	: BUS 422
<b>Credit Hours</b>	: 5
<b>Course Time</b>	: Tuesday 13:30 – 16:20
<b>Course Place</b>	: F2-01
<b>Instructor</b>	: Assist. Prof. Dr. Şaban Çelik
<b>Office</b>	: İİBF, 2. Floor, 208.
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<b>Webpage</b>	: <a href="http://scelik.org">http://scelik.org</a>
<b>Office Hours</b>	: Friday 14.30-17.30

<b>Course Description</b>	This course provides fundamental concepts of international finance. Transaction Exposure, Translation Exposure, Operation Exposure, The Global Cost and Availability of Capital, Raising Equity and Debt Globally, International Portfolio Theory and Diversification, Foreign Direct Investment and Political Risk, Multinational Capital Budgeting and Working Capital Management are few of these. The main objective of the course to laid foundation of international finance within a framework of theoretical and empirical applications.
<b>Assessment</b>	20% Homework, 30% Mid-term; 50% Final Exam
<b>Main Textbook</b>	Multinational Business Finance, David K. Eiteman, Arthur I. Stonehill, Michael H. Moffett, Pearson Internation Edition.
<b>Supplementary Resources</b>	Fundamentals of International Finance, Crum, Brigham and Houston, Cengage International. International Financial Management, Cheol, S. Eun and Bruce G. Resnick, McGraw Hill, Irwin, Uluslararası Finans, Halil Seyidoğlu, İSTANBUL Uluslararası Finansman, Kürşat Yalçiner, ANKARA
<b>Additional Resources</b>	will be announced during the lectures
<b>Web Resources (institutions)</b>	Istanbul Stock Exchange (Borsa İstanbul) Public Disclosure Platform (Kamuyu Aydınlatma Platformu) Central Bank of Turkish Republic (Türkiye Cumhuriyet Merkez Bankası) Capital Markets Board of Turkey (Sermaye Piyasası Kurulu) The Association of Capital Market Intermediary Institutions of Turkey (Türkiye Sermaye Piyasaları Aracı Kuruluşları Birliği) Turkish Statistical Institute (Türkiye İstatistik Kurumu) Turkish Derivative Exchange (Vadeli İşlem ve Opsiyon Borsası) Precious Metal and Diamond Markets (Kıymetli Madenler ve Kıymetli Taşlar Piyasası) Central Registry Agency (Merkezi Kayıt Kuruluşu) Clearing-Settlement and Custody (Takasbank) Banking Regulation and Supervision Agency (Bankacılık Düzenleme ve Denetleme Kurumu)

The Banks Association of Turkey (Türkiye Bankalar Birliği)  
Energy Market Regulatory Authority (Energy Piyasası Düzenleme Kurumu)

**Web Resources  
(News papers)** Financial Times  
BloombergHT  
The Wall Street Journal  
Business Week  
Dünya Gazetesi (Turkish)

**Learning Outcomes  
of the Course**

1. Students will be able to understand the global financial environment, International monetary system and evaluate the balance of payments of countries.
2. Students will be able to understand the foreign exchange theory and international parity conditions in order to examine foreign exchange rate determination and forecasting.
3. Students will be able to understand the foreign exchange markets and derivatives for having the ability to work on the foreign exchange markets and foreign currency derivatives.
4. Students will be able to understand the foreign exchange exposure for having the ability to deal with the transaction, operating and translation exposures.
5. Students will be able to understand financing the global firm for having the ability to deal with the problem of global cost and availability of capital, sourcing equity globally, financial structure and international debt, interest rate and currency swaps, international portfolio theory and diversification.
6. Students will be able to understand foreign investment decisions for having the ability to deal with foreign direct investment and strategy, political risk assessment and management, multinational capital budgeting, cross border mergers, acquisitions and valuation.
7. Students will be able to understand managing multinational operations for having the ability to deal with international trade finance, multinational tax management and working capital management.

### Short Course Outline

WEEK	CONTENT
1	Transaction Exposure
2	Transaction Exposure
3	Translation Exposure
4	Operation Exposure
5	The Global Cost and Availability of Capital
6	Raising Equity and Debt Globally
7	<i>Midterm</i>
8	International Portfolio Theory and Diversification
9	International Portfolio Theory and Diversification
10	Foreign Direct Investment and Political Risk
11	Foreign Direct Investment and Political Risk
12	Multinational Capital Budgeting and Working Capital Management
13	Multinational Capital Budgeting and Working Capital Management
14	General Review
15	<i>Final Exam</i>
16	<i>Final Exam</i>