

İZMİR KATİP ÇELEBİ ÜNİVERSİTESİ
FACULTY OF ECONOMICS AND ADMINISTRATIVE SCIENCES
DEPARTMENT OF INTERNATIONAL TRADE AND MARKETING
BUSN 421 INTERNATIONAL FINANCE
2017/2018 FALL SEMESTER
SYLLABUS

Course Title	: International Finance I
Course Code	: BUS 421
Credit Hours	: 5
Course Time	: Tuesday 13:30 – 16:20
Course Place	: E1-09
Instructor	: Assist. Prof. Dr. Şaban Çelik
Office	: İİBF, 2. Floor, 208.
Phone	: 0 232 3293535
E-mail	: saban.celik@ikc.edu.tr
Webpage	: http://scelik.org
Office Hours	: Friday 14.30-17.30

Course Description	This course provides fundamental concepts of international finance. Global business environment, international capital flow, balance of payment, international currency parity, firms exposures to international trade are few of these. The main objective of the course to laid foundation of international finance within a framework of theoretical and empirical applications.
Assessment	20% Homework, 30% Mid-term; 50% Final Exam
Main Textbook	Multinational Business Finance, David K. Eiteman, Arthur I. Stonehill, Michael H. Moffett, Pearson Internation Edition.
Supplementary Resources	Fundamentals of International Finance, Crum, Brigham and Houston, Cengage International. International Financial Management, Cheol, S. Eun and Bruce G. Resnick, McGraw Hill, Irwin, Uluslararası Finans, Halil Seyidoğlu, İSTANBUL Uluslararası Finansman, Kürşat Yalçiner, ANKARA
Additional Resources	will be announced during the lectures
Web Resources (institutions)	Istanbul Stock Exchange (Borsa İstanbul) Public Disclosure Platform (Kamuyu Aydınlatma Platformu) Central Bank of Turkish Republic (Türkiye Cumhuriyet Merkez Bankası) Capital Markets Board of Turkey (Sermaye Piyasası Kurulu) The Association of Capital Market Intermediary Institutions of Turkey (Türkiye Sermaye Piyasaları Aracı Kuruluşları Birliği) Turkish Statistical Institute (Türkiye İstatistik Kurumu) Turkish Derivative Exchange (Vadeli İşlem ve Opsiyon Borsası) Precious Metal and Diamond Markets (Kıymetli Madenler ve Kıymetli Taşlar Piyasası) Central Registry Agency (Merkezi Kayıt Kuruluşu) Clearing-Settlement and Custody (Takasbank) Banking Regulation and Supervision Agency (Bankacılık Düzenleme ve Denetleme Kurumu) The Banks Association of Turkey (Türkiye Bankalar Birliği) Energy Market Regulatory Authority (Energy Piyasası Düzenleme Kurumu)

Web Resources (News papers)	Financial Times BloombergHT The Wall Street Journal Business Week Dünya Gazetesi (Turkish)
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Learning Outcomes of the Course	<ol style="list-style-type: none"> 1. Students will be able to understand the global financial environment, International monetary system and evaluate the balance of payments of countries. 2. Students will be able to understand the foreign exchange theory and international parity conditions in order to examine foreign exchange rate determination and forecasting. 3. Students will be able to understand the foreign exchange markets and derivatives for having the ability to work on the foreign exchange markets and foreign currency derivatives. 4. Students will be able to understand the foreign exchange exposure for having the ability to deal with the transaction, operating and translation exposures. 5. Students will be able to understand financing the global firm for having the ability to deal with the problem of global cost and availability of capital, sourcing equity globally, financial structure and international debt, interest rate and currency swaps, international portfolio theory and diversification. 6. Students will be able to understand foreign investment decisions for having the ability to deal with foreign direct investment and strategy, political risk assessment and management, multinational capital budgeting, cross border mergers, acquisitions and valuation. 7. Students will be able to understand managing multinational operations for having the ability to deal with international trade finance, multinational tax management and working capital management.
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Short Course Outline

WEEK	CONTENT
1	Introduction, Global Business Environment, Corporate Governance
2	Introduction, Global Business Environment, Corporate Governance
3	International Monetary System
4	Balance of Payment
5	Balance of Payment
6	Financial Crises
7	Midterm
8	Foreign Exchange Markets
9	International Parity Condition
10	International Parity Condition
11	International Parity Condition
12	Foreign Currency Derivatives and Swaps
13	Foreign Currency Derivatives and Swaps
14	Foreign Exchange Rate Determination and Forecasting
15	Final Exam
16	Final Exam