

İZMİR KATİP ÇELEBİ ÜNİVERSİTESİ
FACULTY OF ECONOMICS AND ADMINISTRATIVE SCIENCES
DEPARTMENT OF INTERNATIONAL TRADE AND MARKETING
BUSN 317 CORPORATE FINANCE
2017/2018 FALL SEMESTER
SYLLABUS

Course Title	: Corporate Finance
Course Code	: BUS 317
Credit Hours	: 5
Course Time	: Wednesday 13:30 – 14:20
Course Place	: E2.01
Instructor	: Assist. Prof. Dr. Şaban Çelik
Office	: İzmir Katip Çelebi University, IIBF, 2. Floor, 208.
Phone	: 0 232 3293535
E-mail	: saban.celik@ikc.edu.tr
Webpage	: http://scelik.org
Office Hours	: Friday 14.30-17.30

Course Description	This course is a first course on financial management and aims to make an introduction to the fundamental concepts of finance theory, including goals and governance of firms, financial markets and institutions, time value of money, valuation of bonds and stocks, investment criteria, short-term financial planning, capital structure, payout policy, and working capital management. This course provides a basic knowledge of finance theory and elementary analytical tools which will be needed for solving practical problems in work environment, and for more advanced finance courses.
Assessment	20% Homework, 30% Mid-term; 50% Final Exam
Main Textbook	Brealey, R.A., Myers, S.C., Marcus, A.J. Fundamentals of Corporate Finance, McGraw-Hill
Supplementary Resources	Ross et al.: Fundamentals of Corporate Finance, The McGraw-Hill
Additional Resources	will be announced during the lectures

Web Resources (institutions)	Istanbul Stock Exchange (Borsa İstanbul) Public Disclosure Platform (Kamuyu Aydınlatma Platformu) Central Bank of Turkish Republic (Türkiye Cumhuriyet Merkez Bankası) Capital Markets Board of Turkey (Sermaye Piyasası Kurulu) The Association of Capital Market Intermediary Institutions of Turkey (Türkiye Sermaye Piyasaları Aracı Kuruluşları Birliği) Turkish Statistical Institute (Türkiye İstatistik Kurumu) Turkish Derivative Exchange (Vadeli İşlem ve Opsiyon Borsası) Precious Metal and Diamond Markets (Kıymetli Madenler ve Kıymetli Taşlar Piyasası) Central Registry Agency (Merkezi Kayıt Kuruluşu) Clearing-Settlement and Custody (Takasbank) Banking Regulation and Supervision Agency (Bankacılık Düzenleme ve Denetleme Kurumu) The Banks Association of Turkey (Türkiye Bankalar Birliği) Energy Market Regulatory Authority (Energy Piyasası Düzenleme Kurumu)
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Web Resources (News papers)	Financial Times BloombergHT The Wall Street Journal Business Week Dünya Gazetesi (Turkish)
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Learning Outcomes of the Course	To distinguish between real and financial assets To explain why maximizing market value is the financial goal of corporation To understand how financial markets and institutions channel savings to corporate investment To explain the functions of financial markets and institutions To interpret the information contained in the balance sheet, income statement, and statement of cash flows To calculate and interpret some key measures of firm performance To calculate the future and present value of payments and a series of cash payment To find the market price of bonds To calculate the present value of a stock To calculate the net present value, internal rate of return, payback period, and profitability index of a project To plan long and short term financial projections To manage working capital activities
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Short Course Outline

WEEK	CONTENT
1	Goals and Governance of the Firm
2	Financial Markets and Institutions
3	Accounting and Finance
4	Measuring Corporate Performance
5	The Time Value of Money
6	Valuing Bonds and Stocks
7	Midterm
8	Capital Budgeting
9	Capital Budgeting
10	Capital Structure
11	Payout Policy
12	Long-term Financial Planning
13	Short-term Financial Planning
14	Working Capital Management
15	Final Exam
16	Final Exam